

MINING, BUSINESS AND STOCKS

SOME STOCKS SHOW DECLINES.

Silver Shield, So Buoyant Early in the Week, Has Suffered a Reaction.

BUTLER-LIBERAL DOWN ALSO.

Columbus Consolidated Closed in Good Tone—Today's Closing Sales and Quotations.

During the past week 152,495 shares of stocks were sold on the floor of the Salt Lake Stock & Mining Exchange, for which was paid out \$152,495.

The most active stock was probably Silver Shield of Bingham, which advanced from 18 cents up to 52 cents. The latter price seemed too heavy, however, and was followed by a reaction, which drove it down as low as 38 1/2 cents, the closing bid today. May Day found considerable inquiry and the stock sold up to 15 cents a share when, it too, weakened. The bottom fell out of Butler-Liberal, too, and during today's call it sold at a decline of probably 20 per cent under the high water mark. New York Bonanza reached 53 1/2 cents, but has lost strength. Early in the week Columbus Consolidated went for \$1.10, but on the curb it was active around \$1.25. It is expected this stock will go higher, on the strength of the fact that the marketing of concentrates will commence soon. Daily West has remained between \$16.12 1/2 and \$16.40. Only 200 shares of Con. Mercur were brought out, these going at 35 1/2 cents. Little Chief has moved up a few points and Uncle Sam Consolidated also shows improvement. The week opened with trading quiet, but energy slackened towards the close. The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.65	.95
Alex	.18	.19
Bullion-Beck	.75	1.25
Carls	.11 1/2	.12
Con. Mercur	.32 1/2	.36
Creole	.35	.35
Daly	2.70	2.90
Daily-Judge	6.20	6.90
Daily-West	15.50	16.50
E. & B. Bell	.87 1/2	.92
Galena	.12	.12
Grand Central	.91	.91
Horn Silver	1.50	1.50
Ingot	.01 1/2	.01 1/2
Little Bell	.75	.75
Lower Mammoth	1.10 1/2	1.10 1/2
May Day	14	14
Mammoth	1.00	1.12
Petro	.13 1/2	.16 1/2
Sacramento	.10	.10
Silver King	.60	.60
Silver Shield	.85 1/2	.89 1/2
South Swansea	.07 1/2	.07 1/2
Star Con.	.12 1/2	.12 1/2
Sunshine	.04 1/2	.04 1/2
Utah	.40	.40
Uncle Sam Con.	.35	.35 1/2
U. S. Mining Co.	25.50	25.50
Victoria	1.82 1/2	1.82 1/2
Boston Con.	6.27 1/2	7.25
Butler-Liberal	.14 1/2	.14 1/2
Century	.03 1/2	.03 1/2
Little Chief	.03 1/2	.03 1/2
Beck Tunnel	.08 1/2	.09 1/2
Martha Washington	.08 1/2	.08 1/2
New York	.49 1/2	.50
Tetro	.19	.19
Victor Con.	.03 1/2	.04 1/2
Wabash	1.50	1.80
Yankee	.28	.28

NEVADA STOCKS.	
Tonopah	11.25-12.00
Tonopah Belmont	11.25-12.00
Tonopah Midway	1.20-1.25
Tonopah Extension	6.25-6.25
Montana Tonopah	2.75-2.85
Jim Butler Tonopah	.64-.68
MacNamara	.42 1/2-.52 1/2
Rocco-Homestead	.50
Goldfield Bonanza	.04

REGULAR CALL SALES.
Uncle Sam, 1,000 at 35; 1,000 at 34 1/2.
Butler-Liberal, 500 at 14 1/2; 3,000 at 14.
Tetro, 100 at 19 1/2; 100 at 19 1/2.

OPEN BOARD SALES.
Butler-Liberal, 500 at 14 1/2; 3,000 at 14.
Carls, 1,000 at 11 1/2.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	57 1/2%
COPPER, CASTING	14 1/2%
" ELECTRO	14 13-16
LEAD	\$3.50 @ \$4.45

New York Quotations:

LEAD, quiet	\$4.55 @ \$4.60
COPPER, firm	15 1/2 @ 15 1/4

RECAPITULATION.

Columbus Con., 200 at 1.20; 500 at 1.25 1/2.
Lower Mammoth, 500 at 15.
May Day, 1,000 at 14 1/2; 1,000 at 14 1/4; 2,000 at 14 1/2.
New York, 400 at 49 1/2; 100 at 50.
Silver Con., 500 at 13 1/2.
Silver Shield, 500 at 52.
Tetro, 200 at 19 1/2.
Thompson, 500 at 10.

WANTS BIG DAMAGES.

American Smelting and Refining Company Defendant in a \$40,000 Suit.

The American Smelting and Refining company has been made defendant in a damage suit filed in the district court by William H. Evans, who seeks judgment for \$40,000 for personal injuries alleged to have been received on Oct. 31, 1904, while in the employ of defendant company. Orlando Hardcastle, the company's foreman, and Leonard Ames, a locomotive engineer, are also made defendants in the action. Plaintiff alleges that he was in the employ of the company as a "pot sheller" and that the foreman, on the above day, ordered him to act in the capacity of switchman in the smelter yards. Owing to the fact that he was not instructed as to the manner in which such work should be done and as to its dangers, plaintiff claims that he was run over by an engine operated by Ames and both of his legs were broken and he received permanent injuries, for which he asks damages in the sum named above.

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Nevada Stocks.

James A. Pollock & Co., brokers, furnish the following San Francisco quotations today:

	Bid.	Asked.
Montana-Ton.	2.75	2.80
Ton. Midway	1.20	1.22 1/2
MacNamara	.45	.43
Ton. Belmont	1.02 1/2	1.05
North Star	.55	.57
Rescue	.12	.13
Gold Mountain	.15	.15
Jim Butler	.64	.64
Tonopah Con.	11.50	11.75
Tonopah Ext'n	4.50	4.50
Redtop	.41	.41
Goldfield	.74	.75
Sandstorm	.70	.70
Sandstorm Ext.	.15	.15
Adams	.16	.17
Mohawk	.28	.30
Dixie	.22	.24
Kendall	.36	.37
Golden Mtn	.52	.54
Jumbo	.92	.93
Jumbo Ext'n	.27	.28
Black Butte	.47	.49
Silver Pick	.16	.17
Golden Anchor	.30	.32
Ray & O'Brien	.06	.06
Ohio-Tonopah	.36	.36
Orig. Bull Frog	.35	.36
Diamondfield	.83	.85

THE NEVADA-UTAH.

Col. John Weir and Senator Lewis Return from Inspection Trip.

Col. John Weir, president, and State Senator A. B. Lewis, a director of the Nevada-Utah Mines & Smelters corporation, returned from a trip to Pima and Beaver county this morning, where they have been inspecting the properties, upon which the corporation proposes, if present plans carry, to commence a vigorous development campaign. When seen soon after his arrival, Senator Lewis said there was nothing to release for publication at this time. It was very evident, however, that things are moving along satisfactorily.

BIG ORE SHOOT IN THE STOCKTON.

Recent developments on the Seven Hundred Level Appear to be Important.

MUCH HIGH GRADE ORE THERE.

Mill Operating Ten Hours a Day and Giving Satisfactory Results—Developing Water Supply.

MR. JENSON RESIGNS.

Manager of Pioneer Sampler to Retire About April 1.

J. B. Jensen, who was instrumental in the organization of the Pioneer Sampling company, yet in its infancy, resigned today. He has been in charge of the company since that time, has tendered his resignation, the same to take effect on April 1. Mr. Jensen, it was learned today, has been anxious to be relieved for some time, owing to other matters which have come about to demand his attention.

COPPER CAMP MINES.

Some Big Things Being Done at the Dalton & Lark Properties.

The vast domain known as the Dalton & Lark, and owned by the Bingham Consolidated company, just now presents a scene of activity unparalleled by any western mining camp. Few people realize the magnitude of the work undertaken by the Bingham company in the development of this great group, or the aggregation of groups. In the neighborhood of 300 men are now employed and about 400 tons of lead and copper ores are being shipped from the Dalton & Lark workings daily with enough blocked out to keep up these shipments for a year or more. The ore is conveyed to the terminus of the Rio Grande & Lark railway, where it is loaded on the cars and shipped to the smelter. The Dalton & Lark property is a vast domain, covering a large area of the Bingham Consolidated company. It is the intention to send it 7,000 or 8,000 feet further, and at various points up-rivers and cross-cuts will be sent off to cut the numerous vein systems opened by the upper workings on the various groups. A stream of water as large as an ordinary creek is now flowing out of the tunnel and down into the valley, where it is used for irrigation.

WILL GO TO NEVADA.

Brother Wm. H. Child and Dr. Withee Leave for Gold Camp Next Week.

Brother William H. Child and Dr. Withee of Ogden will leave next week on a trip to the Goldfield, Nevada, district, where they expect to spend several weeks looking over the country. Late advices from the district convey the information that developments at the Goldfield property are very encouraging. The property is under the management of Dr. Withee and was recently surveyed.

Back Tunnel Delinquent Sales.

Special Correspondence.

Provo, March 15.—Only 500 shares of Beck Tunnel stock were sold for delinquent assessment at the sale advertised for Thursday, and it is believed that was through an oversight on the part of the holder. The stock was bought by the company, and will be added to the treasury stock, if the holder does not come to redeem it.

CONCENTRATES.

Seven cars of ore from the Horn Silver mine are at the samplers today.

The shippers of Tonopah reported at the samplings with eight cars of ore today.

NEW YORK CLOSING STOCKS.

Saturday, March 18, 1905.

Atchafalpa	100
Baltimore	100
Canadian Pacific	100
Chicago & Alton	100
Chicago & North Western	100
Colorado	100
Denver & Rio Grande	100
Illinois Central	100
Lehigh Valley	100
Manhattan	100
Metropolitan	100
Mexican	100
Missouri Pacific	100
New York Central	100
Pennsylvania	100
Reading	100
Rock Island	100
Southern	100
Southern Railway	100
Union Pacific	100
Wisconsin Central	100
Amalgamated Copper	100

TO INVESTORS

LOCAL STOCKS pay from 6 to 7 per cent at present market prices. What do your investments net you? For Sugar, Bank and Z. C. M. I. stocks, Church and Railroad bonds and other miscellaneous investments, see Edward M. Ashton, 301 Deseret News building. Phone Nos. 907-k and 907.

ONE OF MARKET VERY IRREGULAR

Losses Predominated and Gains Made Were Finally Lost.

BEARS SOON SOUGHT TO COVER

Began Before Appearance of Bank Statement and Rushed to Afterwards.

New York, March 18.—The tone of the opening stock market today was decidedly irregular, but losses predominated. Metropolitan Securities rose 1/4, Ontario & Western 1/4, Metropolitan Steel 1/4, and Western preferred, and Smelting a large fraction. Losses ran to a large fraction in St. Paul and Colorado Fuel. Decided losses in St. Paul, New York Central, and Sugar. Losses of 1 to 1 1/2 were scored by Chicago & North Western, preferred, D. & R. G. preferred, New York Central, and St. Louis, C. C. & St. Louis. Chicago & Western preferred, Sugar, Consolidated Gas and Colorado Fuel, and 2 in Lake Erie & Western preferred. Foreign commerce relations were substantial in some stocks before the opening of the market. The advance in the Metropolitan stock led 1 and Ontario & Western rose 1/4 to 3/4. Covering operations by the bears before the opening of the market, however, became more urgent after the bank statement, the showing not being as weak as was feared. Ontario & Western rose to 1 1/2, New York Central advanced to 1 1/2, and Amalgamated Copper and Canadian Pacific rose 1/4 each. Small gains were established elsewhere. When the market opened, however, the advance in the Metropolitan stock led 1 and Ontario & Western rose 1/4 to 3/4. Covering operations by the bears before the opening of the market, however, became more urgent after the bank statement, the showing not being as weak as was feared. Ontario & Western rose to 1 1/2, New York Central advanced to 1 1/2, and Amalgamated Copper and Canadian Pacific rose 1/4 each. Small gains were established elsewhere. When the market opened, however, the advance in the Metropolitan stock led 1 and Ontario & Western rose 1/4 to 3/4. Covering operations by the bears before the opening of the market, however, became more urgent after the bank statement, the showing not being as weak as was feared. 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